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Message Text

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61
ORIGIN EB-06

INFO OCT-01 ISO-00 /007 R

66609
DRAFTED BY: EB/ISM:WPOLIK:DA
APPROVED BY: EB/ISM:WPOLIK
---------- 109456
R 112051Z OCT 74
FM SECSTATE WASHDC
TO AMEMBASSY LONDON
AMEMBASSY KUALA LUMPUR

UNCLAS STATE 225060

FOLLOWING REPEAT LA PAZ 6619 ACTION SECSTATE DATED 10 OCT

QUOTE

UNCLAS LA PAZ 6619

E.O. 11652: N/A
TAGS: EMIN, BL
SUBJECT: BOLIVIA PLANNING TIN EXPORT CONTROLS PROGRAM FOR
ITC MEETING

SUMMARY: PRESS OF OCTOBER 9 REPORTED BOLIVIA WILL PRESENT PLAN TO UPHOLD TIN PRICES TO INTERNATIONAL TIM COUNCIL (ITC) AT TIS 15TH MEETING SCHEDULED TO TAKE PLACE IN MALAYSIA OCTOBER 27 TO 30, 1974.

1. ACCORDING TO PRESS, GUILLERMO MURGUIA, NATIONAL DIRECTOR OF MINING, NOTED THAT UNDER FIFTH INTERNATIONAL TIN AGREEMENT, BOLIVIAN COMMISSION WAS ENTRUSTED TO DO STUDY RELATED TO CONTROL OF TIN EXPORTS. (PRESS SAID THERE WAS GOOD REASON TO BELIEVE STUDY INCLUDES RECOMMENDATION TO APPLY TIN EXPORT CONTROLS BASED ON MINIMUM ACCEPTABLE TIN PRICE.) MURGUIA ADDED BOLIVIAN COMMISSION ALSO WORKING ON STUDIES RELATED TO CONTRIBUTIONS TO BUFFER STOCK BY TIN PRODUCING MEMBER COUNTRIES.
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2. TECHNICAL MEETINGS IN MALAYSIA BY REPRESENTATIVES OF MEMBER COUNTRIES OF ITC SCHEDULED TO BE HELD OCTOBER 30 TO NOVEMBER 5 AND WILL BE ATTENDED BY BOLIVIAN AMBASSADOR IN LONDON, GEN. ROGELIO MIRANDA, AND OTHER REPRESENTATIVES OF COMIBOL, MEDIUM MINERS AND MINMINING.

3. COMMENT: MURGUIA TOLD MINATT PRESS WAS EXAGGERATING IMPORTANCE OF BOLIVIA'S STUDY RELATIVE TO TIN PRICE CONTROL. MURGUIA EXPECTS PRICE OF TIN TO COME TO REST BETWEEN US$ 3.40 AND US$ 3.60 PER POUND FOR REST OF YEAR. WE UNDERSTAND THAT IF ITC IMPOSES CONTROL OF TIN EXPORTS THESE CONTROLS COULD NOT START UNTIL 1976. WE ALSO UNDERSTAND THAT WORLD DEMAND FOR TIN RUNNING SUBSTANTIALLY ABOVE SUPPLY.
STEDMAN UNQUOTE INGERSOLL

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Disposition Event:
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